



Derivative Insights

21.08.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24600	24200	57700	57000	79000	77500
H'st OI	24500	24000	58000	57000	80000	77500
H'st Vol	24200	24200	57500	57500	77500	77500

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	
	Calls	Puts	Calls	Puts	BANK NIFTY Monthly	20.08.2026
H'st OI Chg	25000	24200	77600	77500	NIFTY Monthly	25.08.2026
H'st OI	25000	24200	77600	77500	SENSEX Monthly	27.08.2026
H'st Vol	24500	24200	77600	77400	NIFTY Weekly	01.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
COFORGE	1878.10	3.10	-30.69	Short Covering
GODFRYPHLP	2100.10	-0.87	-22.36	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 24200 PE while monthly contracts have the highest open interest at 24500 CE and 24000 PE. The highest OI addition was seen at 25000 CE and 24200 PE in weekly and at 24600 CE and 24200 PE in monthly contracts. FII's decreased their future index long holdings by 2.15%, increased future index shorts by 0.75% and in index options, 0.59% increase in Call longs, 4.23% increase in Call short, 8.84% decrease in Put longs and 29.95% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24291	182	57620	265	77790	632
Discount	59	28	124	9	252	4
Straddle*	208	-26	578	-112	38	-328

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-2.15	0.75	0.59	4.23	-8.84	29.95
Open Interest	24335	236448	555019	1069438	788812	590522

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
JSWSTEEL	1299.39	1300
DALBHARAT	1897	1900
TVSMOTOR	4389.75	4400
LICI	419.02	420
ADANIPORTS	1695.96	1700

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
HCLTECH	1318.54	1380	1100	21.24
MANKIND	2385	2800	2300	20.96
BANDHANBNK	174.16	200	165	20.10
HDFCLIFE	541.99	600	500	18.45
DABUR	400.01	450	380	17.50

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
PAYTM	1603.61	1580
GLENMARK	2332.12	2300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
BHARTIARTL	1941.91	1940
NYKAA	330.35	330
PAYTM	1603.61	1600
OBROIRLTY	1904.7	1900
PGEL	602	600

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
DALBHARAT	1897	1900	1920	1.05
PAYTM	1603.61	1580	1600	1.25
CAMS	749.26	800	810	1.33
RELIANCE	1313.47	1320	1300	1.52
AXISBANK	1250.86	1260	1240	1.60

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	411	500
COLPAL	1909.98	2100
PFC	363.81	400
ADANIENSOL	1548.5	1700
RECLTD	328.16	360

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			MCX	5.54	-19.48				RECLTD	-2.54	-32.84
			MUTHOOTFIN	3.96	-25.22				PFC	-2.29	-22.74
			GLENMARK	3.95	-23.89				BDL	-2.22	-13.70
			PREMIERENE	3.81	-26.43				BSE	-1.69	-22.66
			BANDHANBNK	3.75	-13.27				GMRAIRPORT	-1.63	-22.99
			SBICARD	3.45	-39.79				HINDALCO	-1.09	-32.93
			MOTILALOFS	3.31	-36.48				BHEL	-0.98	-16.30
			COFORGE	3.10	-30.69				NAUKRI	-0.88	-40.45
			PERSISTENT	2.87	-27.42				GODFRYPHLP	-0.87	-22.36

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